

## MARKET NEWS/UPDATES

- Sowing of rabi crops in Telangana was at 7.5 million acres (1 acre = 0.4 hectares) as of Wednesday, up 12.7% from 6.7 million acres sown in the same period last year, according to a report released by the state agriculture department. The normal acreage for the season in the state is 6.4 million acres, the report said. Maize acreage in the state rose by 26.7% on year to 841,835 acres from 664,180 acres last year, the report showed. The area sown under paddy was 5.7 million acres, up from 5.1 million acres a year ago, and that of jowar also rose to 333,033 acres from 231,426 acres last year. Rabi crops are sown between October and December after the monsoon, and harvested between February and May. However, sowing started late this year because of a delay in withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops. The acreage under chana in Telangana was 221,037 acres, down from 255,337 acres sown last year, according to the report. On the other hand, the acreage under black gram, or urad, rose to 49,213 acres from 35,602 acres a year ago. The total area sown under all pulses fell to 297,987 acres from 319,627 acres last year. The total area sown under all oilseeds so far has risen to 304,704 acres from 272,564 acres sown in the previous year, the report showed. Under oilseeds, the acreage under groundnut was 246,349 acres, up from 209,817 acres a year ago. Tobacco acreage in the state rose to 18,092 acres from 9,902 acres last year, and that of sugarcane also rose to 15,612 acres from 4,525 acres a year ago, according to the report. Paddy is in the 'grain formation to grain filling' stage, while the harvest of groundnut, sunflower, urad, and chana has commenced and is in its peak stage, the report said. The water level in reservoirs across Telangana was 423.776 billion cubic metres as of Wednesday, compared with 266.45 billion cubic metres a year ago, according to the report.
- The Food Corp. of India's wheat purchases to date have surged 9.3 times more on year to 52,197 tonnes in the 2025-26 rabi marketing season. FCI officials attributed the surge to an early start of procurement and bonuses over the minimum support price announced by Madhya Pradesh and Rajasthan. FCI bought 5,619 tonnes during the corresponding period last year.
- Indonesia's plan to increase export levy on crude palm oil to 10% from the current 7.5%, and on palm oil products to 4.5% from 3% may lead to its export prices rising to a level that may make them uncompetitive in the global markets. This move, announced by Indonesian Plantation Fund Agency on Mar. 18, is aimed to bolster the country's biodiesel project, mandating an increased proportion of palm oil in blend. Increase in export levy will lead to further rise in crude palm oil prices, making it ultimately, the costliest oil among all edible oils, said Rahul Chauhan, Director of iGrain India.
- The National Commodity and Derivatives Exchange on Friday revised the Liquidity Enhancement Scheme in guarseed options on futures contracts, the exchange said in a circular. In another circular issued on Friday, the exchange said the existing liquidity enhancement scheme in guar seed options on futures contracts will be discontinued with effect from Apr. 7.
- The Securities and Exchange Board of India has extended the suspension of derivatives trade in wheat, chana, moong, paddy (non-basmati), mustard seeds and its derivatives, soya bean, and crude palm oil by another year, till Mar. 31, 2026, the regulator said in a release on Monday. In 2021, the government had imposed a ban on derivatives trading in the seven commodities for a year to check rising prices. The ban was extended consecutively each year till December 2024, and twice more till Mar. 31 this year.

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA APR5	NCDEX	22410	22700	22410	22590	22143	22277	22433	22567	22723	22857	23013
TMCFGRNZM APR5	NCDEX	13100	13480	13024	13268	12579	12801	13035	13257	13491	13713	13947
DHANIYA APR5	NCDEX	7860	7892	7824	7850	7751	7787	7819	7855	7887	7923	7955
CASTORSEED APR5	NCDEX	6278	6294	6251	6260	6200	6251	6243	6268	6286	6311	6329
GUARSEED10 APR5	NCDEX	5321	5357	5321	5345	5289	5305	5325	5341	5361	5377	5397
GUARGUM5 APR5	NCDEX	10301	10345	10285	10345	10245	10265	10305	10325	10365	10385	10425
MENTHAOIL APR5	MCX	931.0	932.0	924.7	926.1	916	920	923	928	931	935	938
COCUDAKL APR5	NCDEX	2780	2792	2776	2784	2760	2768	2776	2784	2792	2800	2808
KAPAS APR5	NCDEX	1451.0	1454.0	1450.0	1453.0	1447	1448	1451	1452	1455	1456	1459
COTTONCNDY MAY5	MCX	53850	53850	53850	53850	53850	53850	53850	53850	53850	53850	53850

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa. S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated. \*Open, High, Low and Close prices of previous trading day / ^ Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Weak	1.38%	22.0%
Turmeric Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Weak	2.17%	34.5%
Dhaniya Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.67%	10.6%
Guarseed10 Apr NCDEX	NCDEX	POSITIVE	NEGATIVE	POSITIVE	Neutral	Strong	0.64%	10.2%
Guargum Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Neutral	Strong	0.78%	12.4%
Castor Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.60%	9.6%
Kapas19 Apr NCDEX	NCDEX	POSITIVE	FLAT	POSITIVE	Neutral	Strong	0.30%	4.7%
Cocudakl Apr NCDEX	NCDEX	POSITIVE	POSITIVE	POSITIVE	Overbought	Strong	0.88%	13.9%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

**Trading Strategy based on EMA**

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

**Intraday and Overall view** The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT signals formed in the short term trend. On the another part, Overall view is calculated by netting out number of POSITIVES/NEGATIVES/FLAT signals formed in the short, Medium and long term trend.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

Source: Informist (Cogencis), Reuters, e-News , NCDEX, MCX, and other International exchanges.

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